IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA

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UNITED STATES OF AMERICA,)
Plaintiff,)
v.) Civil No.:
THE McCLATCHY COMPANY and	Judge:)Filing Date: June 27, 2006
KNIGHT-RIDDER, INC.))
Defendants.))

PLAINTIFF UNITED STATES' EXPLANATION OF PROCEDURES FOR ENTRY OF THE FINAL JUDGMENT

Plaintiff United States submits this short memorandum summarizing the procedures regarding the Court's entry of the proposed Final Judgment. This Judgment would settle this case pursuant to the Antitrust Procedures and Penalties Act, 15 U.S.C. § 16(b)-(h) ("APPA"), which applies to civil antitrust cases brought and settled by the United States.

- 1. Today, the United States filed a Complaint, a proposed Final Judgment, and a Hold Separate Stipulation and Order between the parties by which they have agreed that the Court may enter the proposed Final Judgment after the United States has complied with the APPA. The United States has also filed a Competitive Impact Statement relating to the proposed Final Judgment.
 - 2. Defendants have agreed in the Hold Separate Stipulation and Order that they will

abide by the terms of the proposed Final Judgment in the interim and also follow certain procedures described in the Hold Separate Stipulation and Order between consummation of their merger and the divestitures required by the proposed Final Judgment. At this time, we ask that the Court only sign the Hold Separate Stipulation and Order.

- 3. The Hold Separate Stipulation and Order also contains the parties' agreement that, after compliance with the APPA, the Court may enter the proposed Final Judgment. The APPA requires that the United States publish the proposed Final Judgment and the Competitive Impact Statement in the Federal Register and in certain newspapers at least 60 (sixty) days prior to entry of the proposed Final Judgment. The notice will inform members of the public that they may submit comments about the proposed Final Judgment to the United States Department of Justice, Antitrust Division, 15 U.S.C. § 16(b)-(c).
- 4. During the 60-day period, the United States will consider, and at the close of that period, respond to, any comments that it has received, and it will publish the comments and the United States' responses in the Federal Register.
- 5. After the expiration of the 60-day period, the United States will file with the Court the comments and the United States' responses, and it may ask the Court to enter the proposed Final Judgment (unless the United States has decided to withdraw its consent to entry of the Final Judgment, as permitted by Paragraph 2 of the Stipulation, see 15 U.S.C. § 16(d)).
- 6. If the United States requests that the Court enter the proposed Final Judgment after compliance with the APPA, 15 U.S.C. § 16(e)-(f), then the Court may enter the Final Judgment without a hearing, provided that it concludes that the Final Judgment is in the public interest.

Dated: June 27, 2006

Respectfully submitted,

Gregg I. Malawer

U.S. Department of Justice

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CERTIFICATE OF SERVICE

I, Gregg I. Malawer, hereby certify that on June 20, 2006, I caused a copy of the foregoing Explanation of Consent Decree Procedures to be served on defendants, The McClatchy Company and Knight Ridder, Inc. by mailing the document first-class, postage prepaid, to the duly authorized legal representatives of the defendants, as follows:

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